

**№7 «ASSESSMENT
OF THE AUDITOR'S REPORT ON ANNUAL ACCOUNTS OF PJSC "MAGNIT" FOR 2023»**

In accordance with the requirements of the Articles of Association of PJSC "Magnit" (hereinafter the Company), approved by the Company's Annual General Meeting of Shareholders on June 10, 2021, Regulations on the Committees of the Board of Directors of PJSC "Magnit", approved by the Company's Board of Directors on November 9, 2021, the Audit Committee of the Board of Directors of PJSC "Magnit" (hereinafter the Audit Committee) has evaluated the auditor's report on annual accounts of PJSC "Magnit" for 2023, drawn up pursuant to the Russian Accounting Standards (the "RAS").

The Audit Committee hereby expresses its opinion solely with respect to the decision presented below and does not express its opinion in respect of other parts of the auditing procedure or fairness of annual accounts.

Audit company "Faber Lex" Limited Liability Company (hereinafter AC "Faber Lex"), address: 144/2, Krasnykh Partizan str., Krasnodar, Krasnodar region, 350049, was the Auditor of the Company in 2023.

AC "Faber Lex" is a member of Self-regulated organization of auditors Association "Sodruzhestvo", PNRE 12006114232, decision No 441 as of March 20, 2020.

The Auditor's report on annual accounts of the Company for 2023 is issued on March 28, 2024.

The Committee members have examined the Auditor's report of the Company - AC "Faber Lex" LLC, drawn up on annual accounts for 2023.

The members of the Committee, following the examination of the independent auditor's report of LLC AC "Faber Lex" in respect of the annual accounts of PJSC "Magnit", taking into account that the auditor expressed the opinion that annual accounts of PJSC "Magnit" present fairly in all material respects, the financial position of PJSC "Magnit" as of December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with the RAS, propose to the Board of Directors of the Company to recommend to the annual General Meeting of Shareholders of the Company to approve the annual accounts of PJSC "Magnit" for 2023.

Audit Committee of the Board of Directors